

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10583** ]  
October 6, 1992 ]

**Closing of Howard Savings Bank**

*To All Depository Institutions, and Others  
Concerned, in the Second Federal Reserve District:*

We have been advised that on October 2, 1992, the Commissioner of Banking and Finance of the State of New Jersey issued its order providing for the closing of the Howard Savings Bank, Livingston, New Jersey ("Howard") (routing number 2212-7246-8). The Federal Deposit Insurance Corporation was appointed receiver and, effective the close of business October 2, 1992, transferred certain assets and liabilities of Howard (including the shares of Howard Federal Savings, F.A., Berlin, New Jersey) to First Fidelity Bank, N.A., New Jersey ("First Fidelity"). First Fidelity has agreed to continue receiving certain payments transactions of Howard, including checks and automated clearinghouse transactions bearing the routing number of Howard.

E. GERALD CORRIGAN,  
*President.*